

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2346 - SB 2338

March 18, 2009

SUMMARY OF BILL: Requires the Fiscal Review Committee, upon the request of two or more members of the General Assembly, to prepare within seven days of receipt an impact note analyzing the effect on business of any bill, and to prepare within 24 hours of receipt an impact note analyzing the effect on business of any amendment. Requires commissioners and other state officials to provide information and assistance as requested by the Committee for the preparation of the business impact notes.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$175,000/One-Time
\$335,000/Recurring**

Assumptions:

- Substantial economic and market analysis will be required by the Fiscal Review Committee staff. The Committee will require four new economists positions at a recurring cost of \$268,000 which includes salary (\$50,000) and benefits (\$17,000) for each position plus \$20,000 in one-time costs (\$5,000 for each position for computer, equipment, and other related items) to conduct the analysis required by this bill.
- One additional Statistical Research Specialist position will be required by the Department of Economic and Community Development (ECD) at a recurring cost of \$67,000 which includes salary (\$50,000) and benefits (\$17,000) plus \$5,000 in one-time costs for computer, equipment, and other related items.
- ECD will require one-time increase in expenditures of \$150,000 for a model incorporating the multiple variables, complexities, and long-range factors involved in meeting the requirements of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/lsc